FEDERAL RESERVE BANK

OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3652] February 13, 1951]

TWO AND THREE-QUARTERS PERCENT TREASURY BONDS OF 1951-54 (DATED JUNE 15, 1936)

NOTICE OF CALL FOR REDEMPTION

To all Banks and Others Concerned in the Second Federal Reserve District:

Following is a copy of a press release containing the text of a public notice of call issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS, Wednesday, February 14, 1951.

The Secretary of the Treasury announced today that all outstanding 23/4 percent Treasury Bonds of 1951-54, dated June 15, 1936, due June 15, 1954, are called for redemption on June 15, 1951. There are now outstanding \$1,626,686,150 of these bonds.

The text of the formal notice of call is as follows:

TWO AND THREE-QUARTERS PERCENT TREASURY BONDS OF 1951-54

(DATED JUNE 15, 1936)

NOTICE OF CALL FOR REDEMPTION

To Holders of 23/4 percent Treasury Bonds of 1951-54 (dated June 15, 1936), and Others Concerned:

1. Public notice is hereby given that all outstanding 23/4 percent Treasury Bonds of 1951-54, dated June 15, 1936, due June 15, 1954, are hereby called for redemption on June 15, 1951, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for *cash* redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

JOHN W. SNYDER, Secretary of the Treasury.

TREASURY DEPARTMENT, Washington, February 14, 1951.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL, President.

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